

HYPOTHECATION ACT, 1977
(40 of 1977)

HYPOTHECATION (AMENDMENT) REGULATIONS, 1979
(Published on 16th February, 1979)

ARRANGEMENT OF REGULATIONS

REGULATION

1. Citation
2. Substitution of new regulation 2 of S.I. 55 of 1978
3. Deletion of regulation 3 of principal Regulations

IN EXERCISE of the powers conferred by section 14 of the Hypothecation Act, 1977, the Minister of Finance and Development Planning hereby makes the following Regulations —

1. These Regulations may be cited as the Hypothecation (Amendment) Regulations, 1979. Citation
2. The Hypothecation Regulations, 1978, (hereinafter referred to as "the principal Regulations"), are amended by substituting for regulation 2 thereof the new regulation following — Substitution of new regulation 2 of S.I. 55 of 1978
"No fee for registration of the Registrar of Deeds —
document evidencing hypothecation or discharge of hypothecation
2. No fee shall be payable in respect of the registration by
(a) of a document evidencing a hypothecation, in accordance with section 3 (2) (b) of the Act; or
(b) of a document evidencing the discharge of a hypothecation."
3. The principal Regulations are amended by deleting regulation 3 thereof. Deletion of regulation 3 of principal Regulations

MADE this 5th day of February, 1979.

B. GAOLATHE,
Permanent Secretary,
Ministry of Finance and Development Planning.